

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Surfside Beach

- 20.0%

+ 25.0%

- 23.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	49	43	- 12.2%	150	139	- 7.3%
Closed Sales	29	30	+ 3.4%	76	77	+ 1.3%
Median Sales Price*	\$164,500	\$180,000	+ 9.4%	\$202,705	\$185,000	- 8.7%
Percent of Original List Price Received*	94.0%	95.3%	+ 1.3%	94.7%	94.3%	- 0.5%
Days on Market Until Sale	186	183	- 1.3%	196	163	- 16.9%
Inventory of Homes for Sale	241	197	- 18.3%	--	--	--

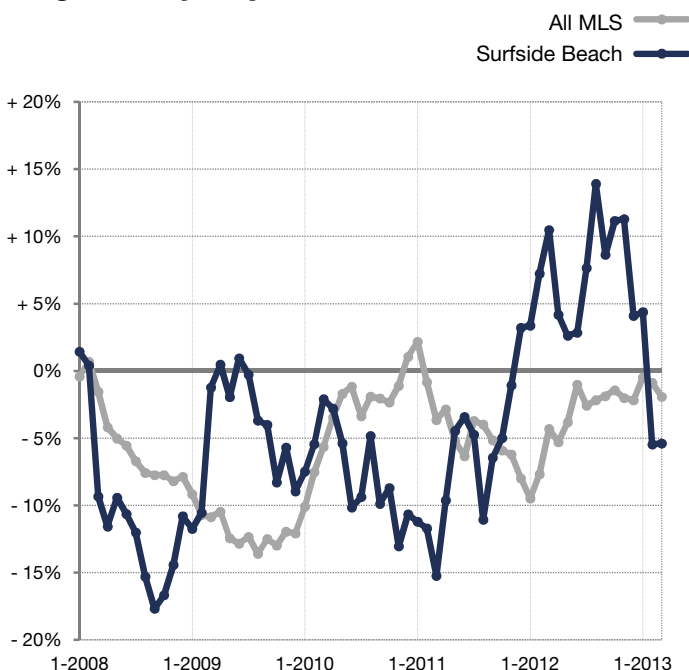
Condo Properties

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	36	25	- 30.6%	103	93	- 9.7%
Closed Sales	15	25	+ 66.7%	47	54	+ 14.9%
Median Sales Price*	\$74,000	\$56,500	- 23.6%	\$60,000	\$65,000	+ 8.3%
Percent of Original List Price Received*	93.1%	90.8%	- 2.4%	91.0%	93.3%	+ 2.5%
Days on Market Until Sale	177	135	- 24.0%	168	155	- 7.4%
Inventory of Homes for Sale	205	146	- 28.8%	--	--	--

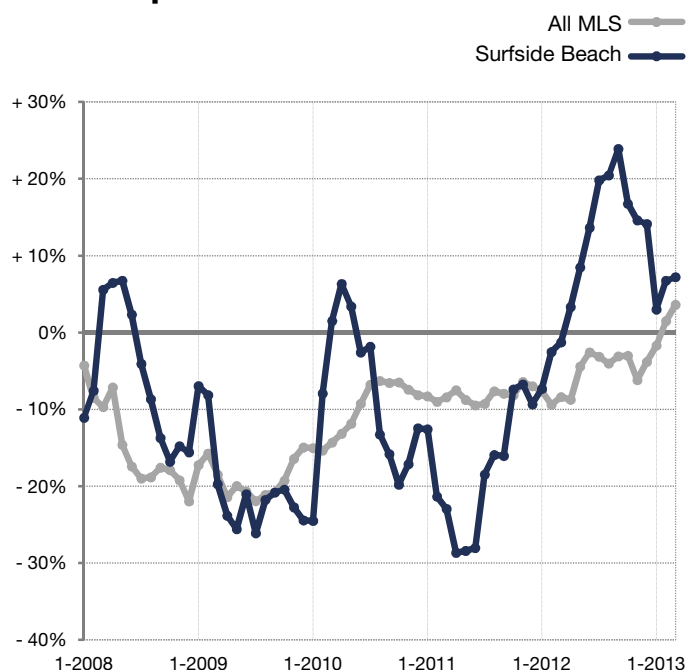
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.