

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

- 19.5%

Change in
New Listings
All Properties

- 32.9%

Change in
Closed Sales
All Properties

- 22.3%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	41	39	- 4.9%	106	116	+ 9.4%
Closed Sales	13	13	0.0%	49	37	- 24.5%
Median Sales Price*	\$269,103	\$248,700	- 7.6%	\$240,755	\$245,000	+ 1.8%
Percent of Original List Price Received*	94.6%	96.2%	+ 1.6%	93.6%	94.3%	+ 0.8%
Days on Market Until Sale	158	190	+ 20.5%	163	143	- 12.2%
Inventory of Homes for Sale	206	197	- 4.4%	--	--	--

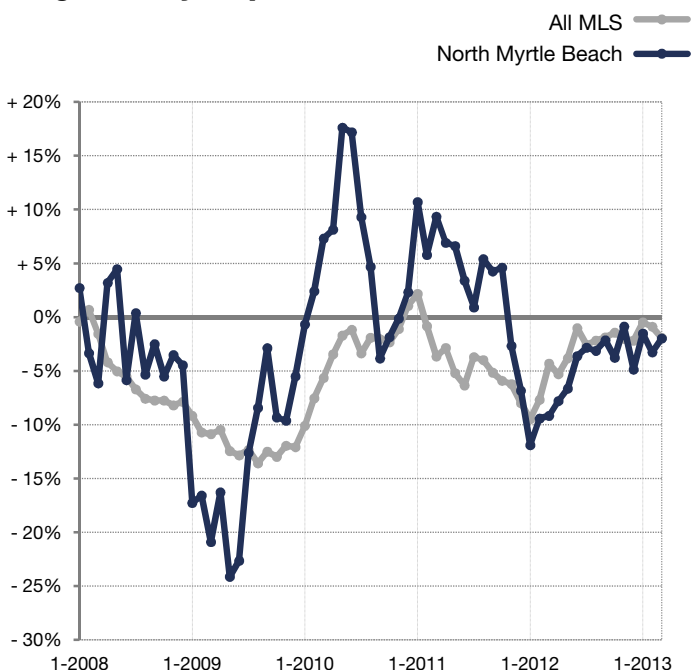
Condo Properties

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	133	101	- 24.1%	366	322	- 12.0%
Closed Sales	69	42	- 39.1%	153	150	- 2.0%
Median Sales Price*	\$160,000	\$202,500	+ 26.6%	\$165,000	\$186,181	+ 12.8%
Percent of Original List Price Received*	93.5%	95.2%	+ 1.7%	93.2%	95.6%	+ 2.6%
Days on Market Until Sale	157	232	+ 48.0%	196	230	+ 17.4%
Inventory of Homes for Sale	877	645	- 26.5%	--	--	--

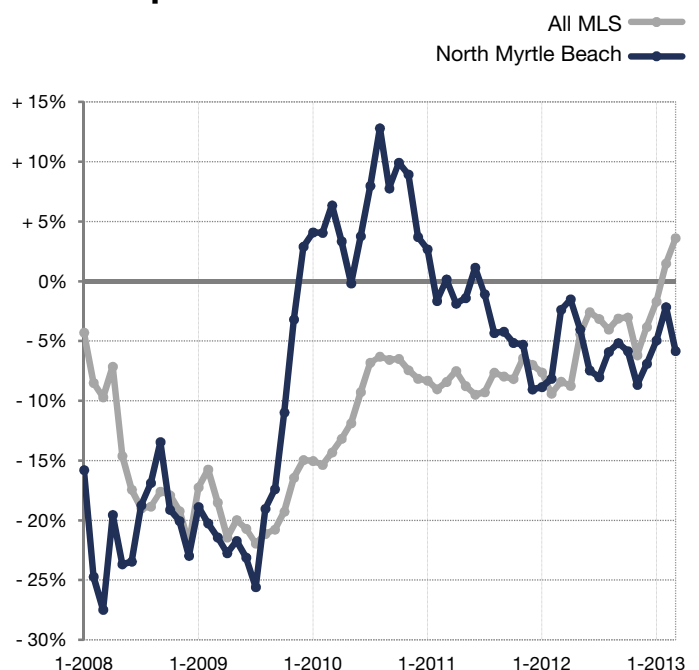
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.