

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

- 4.8%

+ 2.1%

- 12.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	34	31	- 8.8%	215	226	+ 5.1%
Closed Sales	22	13	- 40.9%	118	109	- 7.6%
Median Sales Price*	\$234,000	\$235,000	+ 0.4%	\$250,000	\$232,000	- 7.2%
Percent of Original List Price Received*	92.6%	93.3%	+ 0.7%	93.4%	93.7%	+ 0.3%
Days on Market Until Sale	206	174	- 15.6%	183	178	- 2.7%
Inventory of Homes for Sale	211	215	+ 1.9%	--	--	--

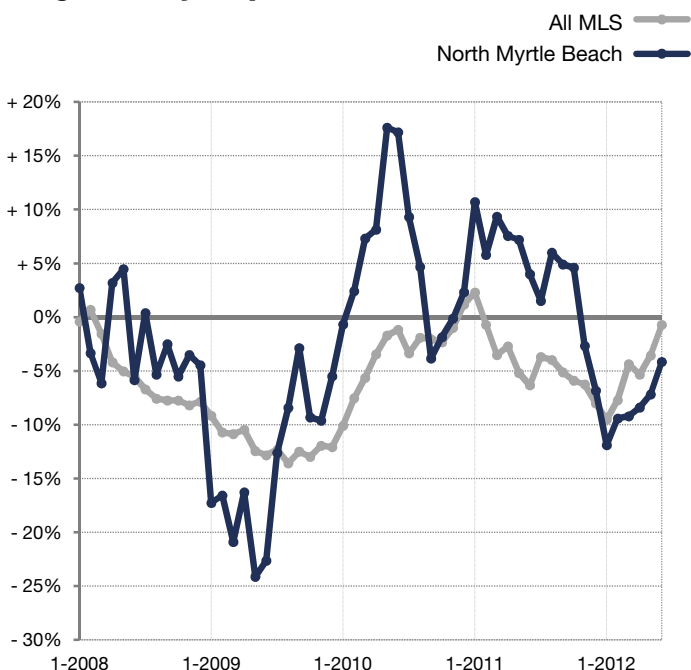
Condo Properties

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	91	88	- 3.3%	756	661	- 12.6%
Closed Sales	72	83	+ 15.3%	377	406	+ 7.7%
Median Sales Price*	\$180,700	\$169,950	- 5.9%	\$179,900	\$167,500	- 6.9%
Percent of Original List Price Received*	93.3%	94.3%	+ 1.0%	94.2%	94.0%	- 0.2%
Days on Market Until Sale	176	184	+ 4.7%	173	183	+ 6.0%
Inventory of Homes for Sale	866	728	- 15.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.