

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

- 1.9%

+ 6.1%

- 24.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	January			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	35	42	+ 20.0%	35	42	+ 20.0%
Closed Sales	16	12	- 25.0%	16	12	- 25.0%
Median Sales Price*	\$240,748	\$213,500	- 11.3%	\$240,748	\$213,500	- 11.3%
Percent of Original List Price Received*	95.4%	93.6%	- 1.9%	95.4%	93.6%	- 1.9%
Days on Market Until Sale	188	102	- 45.9%	188	102	- 45.9%
Inventory of Homes for Sale	210	186	- 11.4%	--	--	--

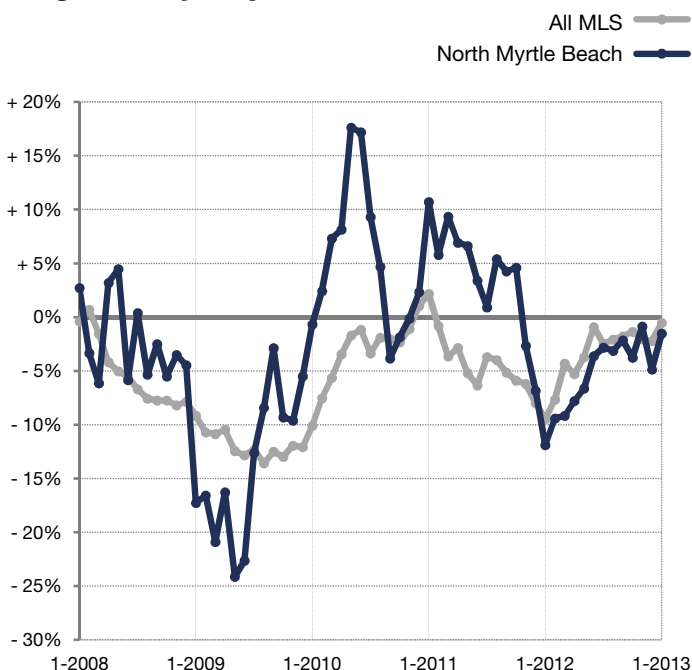
Condo Properties

	January			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	123	113	- 8.1%	123	113	- 8.1%
Closed Sales	33	40	+ 21.2%	33	40	+ 21.2%
Median Sales Price*	\$155,000	\$189,450	+ 22.2%	\$155,000	\$189,450	+ 22.2%
Percent of Original List Price Received*	91.7%	94.9%	+ 3.5%	91.7%	94.9%	+ 3.5%
Days on Market Until Sale	216	242	+ 11.8%	216	242	+ 11.8%
Inventory of Homes for Sale	886	643	- 27.4%	--	--	--

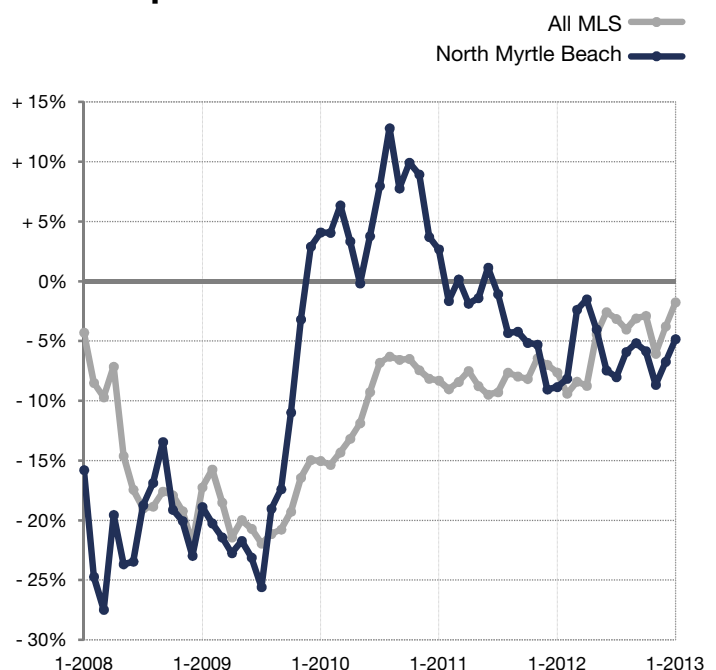
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.