

# Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## North Myrtle Beach

**- 14.2%**

**- 12.8%**

**- 7.5%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	37	<b>34</b>	- 8.1%	37	<b>34</b>	- 8.1%
Closed Sales	19	<b>13</b>	- 31.6%	19	<b>13</b>	- 31.6%
Median Sales Price*	\$223,162	<b>\$230,000</b>	+ 3.1%	\$223,162	<b>\$230,000</b>	+ 3.1%
Percent of Original List Price Received*	92.7%	<b>95.2%</b>	+ 2.7%	92.7%	<b>95.2%</b>	+ 2.7%
Days on Market Until Sale	285	<b>198</b>	- 30.5%	285	<b>198</b>	- 30.5%
Inventory of Homes for Sale	222	<b>206</b>	- 7.2%	--	--	--

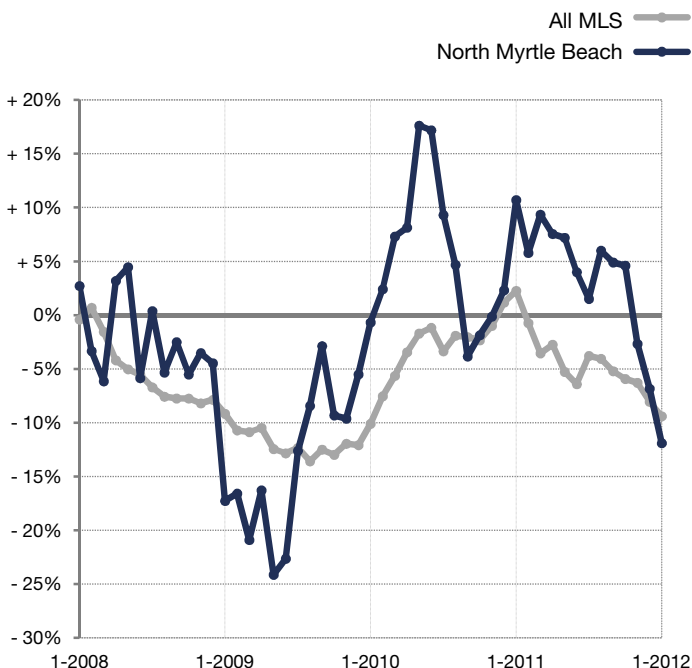
### Condo Properties

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	132	<b>111</b>	- 15.9%	132	<b>111</b>	- 15.9%
Closed Sales	28	<b>28</b>	0.0%	28	<b>28</b>	0.0%
Median Sales Price*	\$206,500	<b>\$145,000</b>	- 29.8%	\$206,500	<b>\$145,000</b>	- 29.8%
Percent of Original List Price Received*	95.7%	<b>91.5%</b>	- 4.4%	95.7%	<b>91.5%</b>	- 4.4%
Days on Market Until Sale	839	<b>844</b>	+ 0.6%	--	--	--
Inventory of Homes for Sale	16.8	<b>14.9</b>	- 11.5%	--	--	--

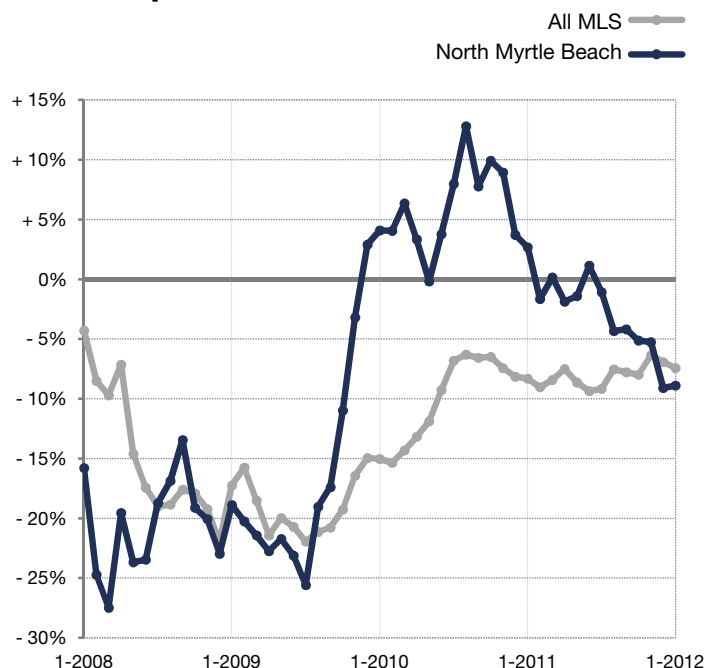
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.