

# Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## North Myrtle Beach

**0.0%**

**+ 7.0%**

**- 22.8%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	February			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	30	<b>35</b>	+ 16.7%	65	<b>77</b>	+ 18.5%
Closed Sales	20	<b>11</b>	- 45.0%	36	<b>23</b>	- 36.1%
Median Sales Price*	\$232,500	<b>\$239,935</b>	+ 3.2%	\$235,000	<b>\$239,000</b>	+ 1.7%
Percent of Original List Price Received*	91.5%	<b>92.9%</b>	+ 1.5%	93.2%	<b>93.3%</b>	+ 0.1%
Days on Market Until Sale	147	<b>133</b>	- 9.3%	164	<b>117</b>	- 29.0%
Inventory of Homes for Sale	211	<b>199</b>	- 5.7%	--	--	--

### Condo Properties

	February			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	109	<b>104</b>	- 4.6%	232	<b>218</b>	- 6.0%
Closed Sales	51	<b>65</b>	+ 27.5%	84	<b>107</b>	+ 27.4%
Median Sales Price*	\$177,750	<b>\$172,000</b>	- 3.2%	\$165,000	<b>\$175,000</b>	+ 6.1%
Percent of Original List Price Received*	93.6%	<b>96.2%</b>	+ 2.8%	92.9%	<b>95.8%</b>	+ 3.2%
Days on Market Until Sale	237	<b>219</b>	- 7.3%	229	<b>229</b>	+ 0.2%
Inventory of Homes for Sale	886	<b>648</b>	- 26.9%	--	--	--

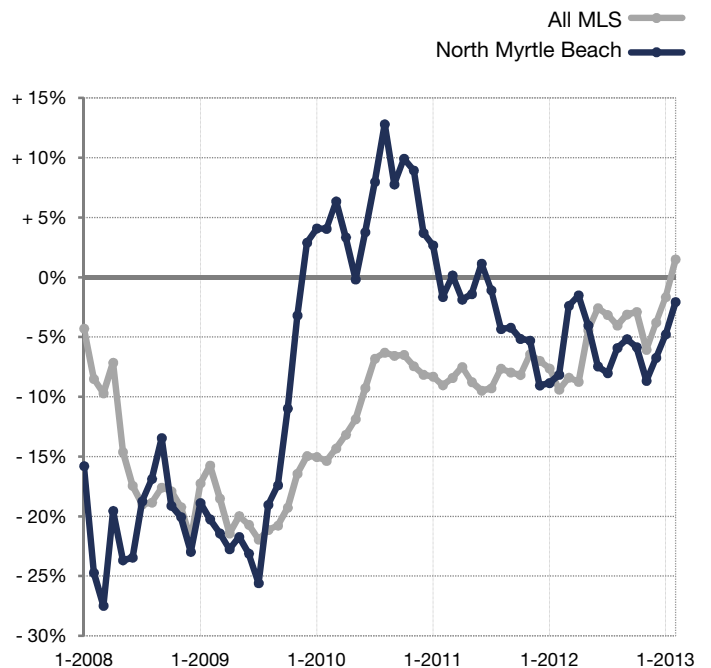
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.