

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

+ 5.2%

+ 20.3%

- 2.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	February			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	29	32	+ 10.3%	66	66	0.0%
Closed Sales	16	20	+ 25.0%	35	36	+ 2.9%
Median Sales Price*	\$254,900	\$232,000	- 9.0%	\$241,684	\$235,000	- 2.8%
Percent of Original List Price Received*	93.8%	91.0%	- 2.9%	93.2%	93.0%	- 0.2%
Days on Market Until Sale	152	147	- 3.5%	222	164	- 26.0%
Inventory of Homes for Sale	215	210	- 2.3%	--	--	--

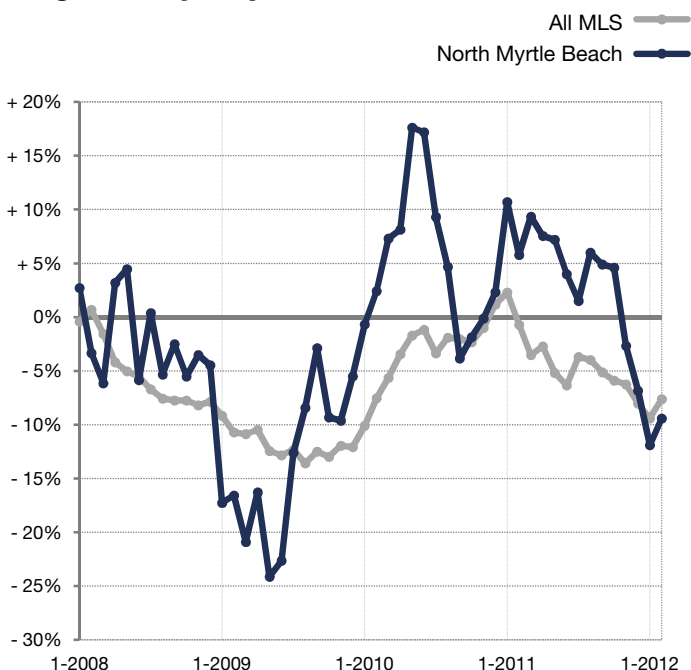
Condo Properties

	February			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	106	110	+ 3.8%	238	224	- 5.9%
Closed Sales	43	51	+ 18.6%	71	84	+ 18.3%
Median Sales Price*	\$152,650	\$177,750	+ 16.4%	\$187,250	\$165,000	- 11.9%
Percent of Original List Price Received*	94.8%	93.6%	- 1.2%	95.2%	92.9%	- 2.4%
Days on Market Until Sale	844	855	+ 1.3%	--	--	--
Inventory of Homes for Sale	16.3	15.2	- 7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.