

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

- 32.7%

+ 55.6%

- 18.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	43	35	- 18.6%	294	294	0.0%
Closed Sales	9	22	+ 144.4%	140	159	+ 13.6%
Median Sales Price*	\$230,000	\$220,000	- 4.3%	\$245,842	\$231,000	- 6.0%
Percent of Original List Price Received*	93.9%	93.6%	- 0.3%	93.6%	94.0%	+ 0.5%
Days on Market Until Sale	253	131	- 48.3%	179	163	- 8.8%
Inventory of Homes for Sale	230	195	- 15.2%	--	--	--

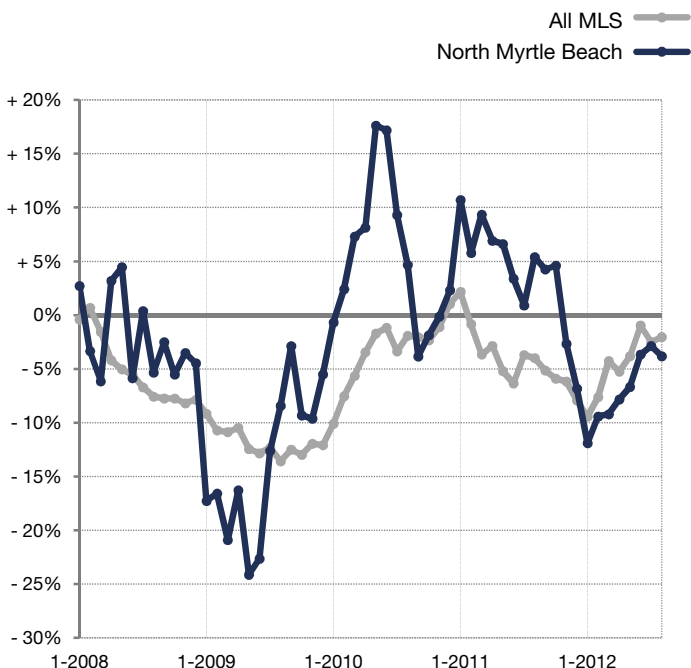
Condo Properties

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	125	78	- 37.6%	1,009	840	- 16.7%
Closed Sales	45	62	+ 37.8%	461	532	+ 15.4%
Median Sales Price*	\$157,500	\$171,500	+ 8.9%	\$175,000	\$167,500	- 4.3%
Percent of Original List Price Received*	95.1%	95.0%	- 0.1%	94.2%	94.3%	+ 0.1%
Days on Market Until Sale	158	161	+ 2.2%	173	181	+ 4.5%
Inventory of Homes for Sale	868	696	- 19.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.