

# Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## North Myrtle Beach

**- 48.0%**

**+ 2.1%**

**- 4.1%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	43	<b>34</b>	- 20.9%	150	<b>140</b>	- 6.7%
Closed Sales	22	<b>25</b>	+ 13.6%	77	<b>74</b>	- 3.9%
Median Sales Price*	\$237,500	<b>\$210,500</b>	- 11.4%	\$250,000	<b>\$230,000</b>	- 8.0%
Percent of Original List Price Received*	94.8%	<b>95.5%</b>	+ 0.7%	93.5%	<b>94.1%</b>	+ 0.7%
Days on Market Until Sale	166	<b>199</b>	+ 20.1%	191	<b>175</b>	- 8.5%
Inventory of Homes for Sale	212	<b>206</b>	- 2.8%	--	--	--

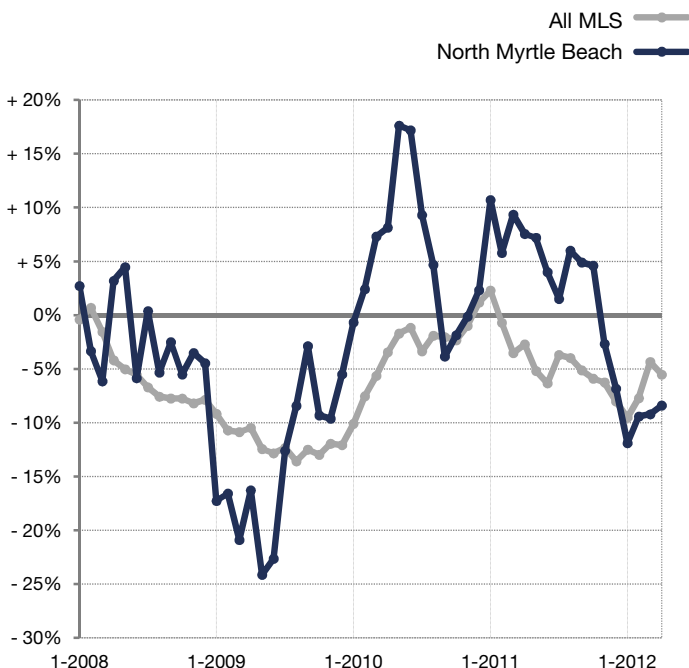
### Condo Properties

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	203	<b>94</b>	- 53.7%	557	<b>453</b>	- 18.7%
Closed Sales	73	<b>72</b>	- 1.4%	216	<b>223</b>	+ 3.2%
Median Sales Price*	\$174,000	<b>\$165,500</b>	- 4.9%	\$174,000	<b>\$165,000</b>	- 5.2%
Percent of Original List Price Received*	94.4%	<b>95.4%</b>	+ 1.1%	94.2%	<b>93.9%</b>	- 0.3%
Days on Market Until Sale	893	<b>778</b>	+ 12.9%	--	--	--
Inventory of Homes for Sale	16.5	<b>13.2</b>	- 19.9%	--	--	--

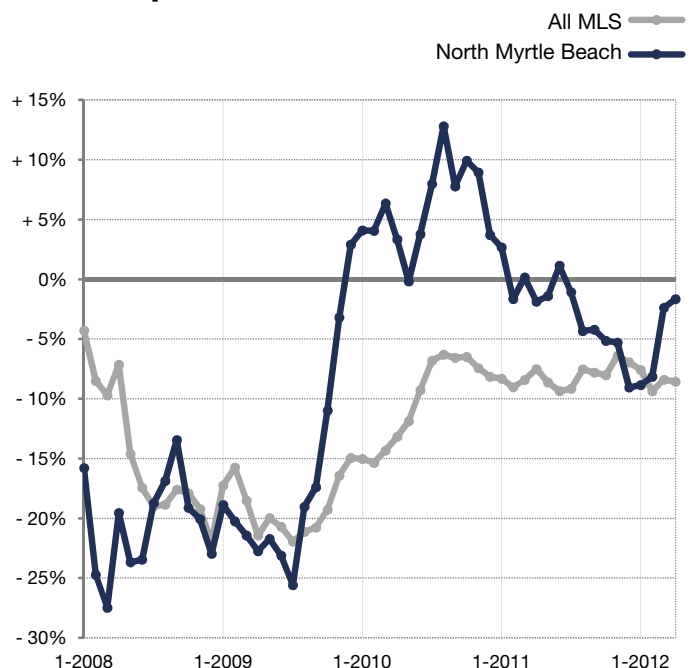
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.