

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

- 5.8%

+ 53.1%

- 19.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	October			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	31	31	0.0%	348	358	+ 2.9%
Closed Sales	16	26	+ 62.5%	171	208	+ 21.6%
Median Sales Price*	\$237,875	\$255,000	+ 7.2%	\$241,684	\$233,700	- 3.3%
Percent of Original List Price Received*	93.7%	95.2%	+ 1.7%	93.6%	94.1%	+ 0.6%
Days on Market Until Sale	211	157	- 25.5%	180	164	- 9.3%
Inventory of Homes for Sale	213	191	- 10.3%	--	--	--

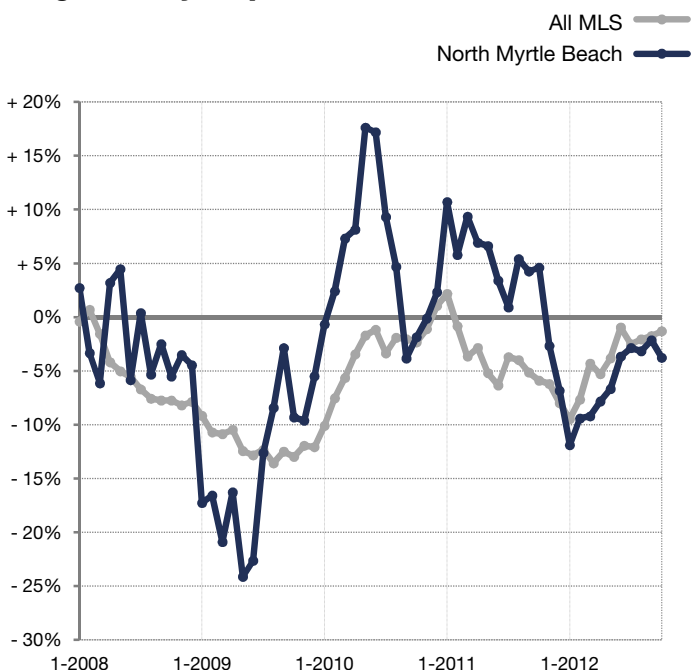
Condo Properties

	October			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	90	83	- 7.8%	1,206	1,032	- 14.4%
Closed Sales	48	72	+ 50.0%	573	653	+ 14.0%
Median Sales Price*	\$210,000	\$155,000	- 26.2%	\$177,750	\$165,000	- 7.2%
Percent of Original List Price Received*	92.4%	94.8%	+ 2.6%	93.9%	94.4%	+ 0.5%
Days on Market Until Sale	195	184	- 5.4%	179	180	+ 0.7%
Inventory of Homes for Sale	877	691	- 21.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.