

# Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## Myrtle Beach

**- 3.5%**

Change in  
**New Listings**  
All Properties

**- 1.7%**

Change in  
**Closed Sales**  
All Properties

**- 16.5%**

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	93	<b>99</b>	+ 6.5%	232	<b>278</b>	+ 19.8%
Closed Sales	36	<b>36</b>	0.0%	93	<b>119</b>	+ 28.0%
Median Sales Price*	\$217,490	<b>\$266,694</b>	+ 22.6%	\$220,915	<b>\$237,114</b>	+ 7.3%
Percent of Original List Price Received*	94.1%	<b>95.4%</b>	+ 1.4%	94.6%	<b>95.6%</b>	+ 1.0%
Days on Market Until Sale	157	<b>241</b>	+ 53.3%	187	<b>189</b>	+ 1.4%
Inventory of Homes for Sale	442	<b>415</b>	- 6.1%	--	--	--

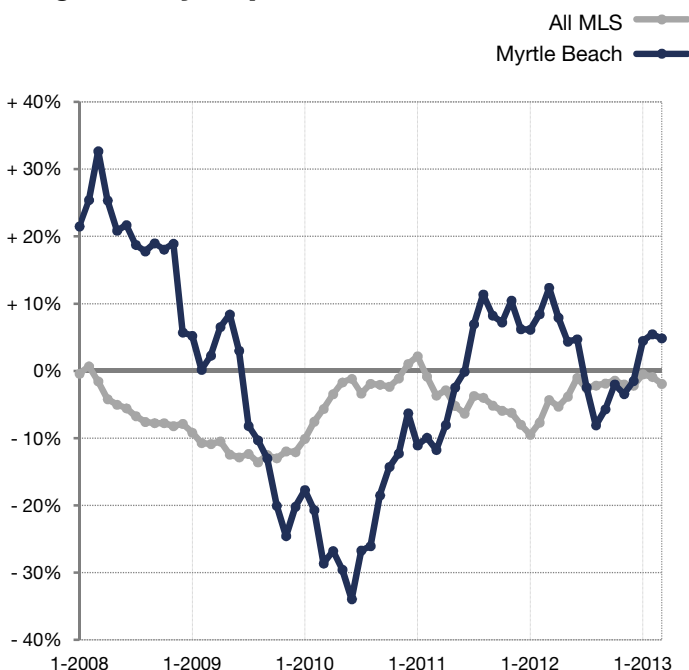
### Condo Properties

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	246	<b>228</b>	- 7.3%	767	<b>741</b>	- 3.4%
Closed Sales	138	<b>135</b>	- 2.2%	334	<b>394</b>	+ 18.0%
Median Sales Price*	\$89,500	<b>\$91,500</b>	+ 2.2%	\$89,000	<b>\$94,450</b>	+ 6.1%
Percent of Original List Price Received*	93.3%	<b>94.1%</b>	+ 0.8%	93.6%	<b>93.8%</b>	+ 0.2%
Days on Market Until Sale	160	<b>186</b>	+ 16.5%	178	<b>177</b>	- 0.4%
Inventory of Homes for Sale	1,654	<b>1,336</b>	- 19.2%	--	--	--

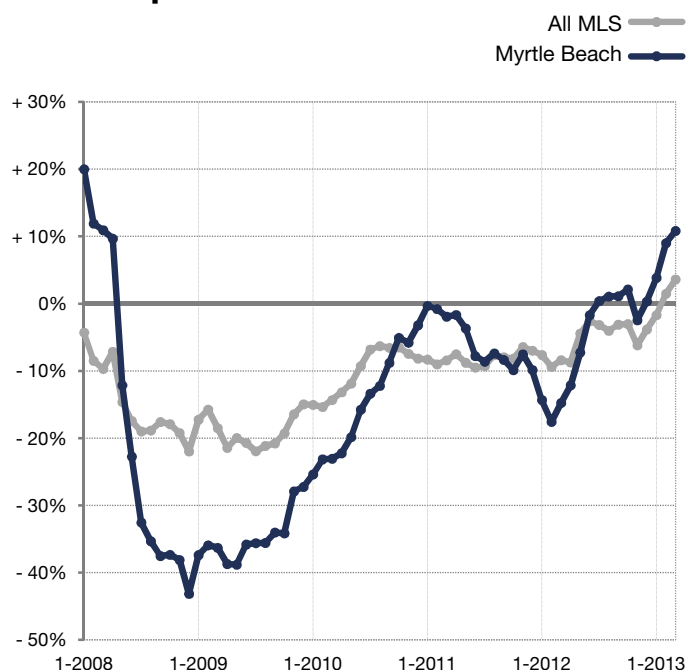
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.