

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

- 24.8%

Change in
New Listings
All Properties

- 11.2%

Change in
Closed Sales
All Properties

- 17.3%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	74	73	- 1.4%	428	461	+ 7.7%
Closed Sales	35	35	0.0%	190	208	+ 9.5%
Median Sales Price*	\$275,000	\$237,990	- 13.5%	\$228,250	\$226,850	- 0.6%
Percent of Original List Price Received*	93.2%	97.3%	+ 4.4%	92.9%	94.6%	+ 1.8%
Days on Market Until Sale	215	188	- 12.7%	185	197	+ 6.2%
Inventory of Homes for Sale	471	413	- 12.3%	--	--	--

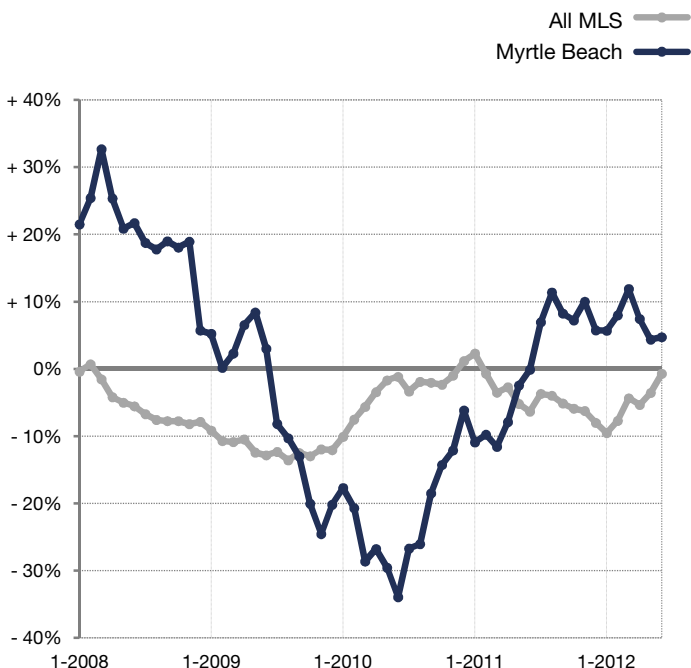
Condo Properties

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	261	179	- 31.4%	1,614	1,436	- 11.0%
Closed Sales	162	140	- 13.6%	833	763	- 8.4%
Median Sales Price*	\$116,250	\$109,000	- 6.2%	\$97,750	\$96,000	- 1.8%
Percent of Original List Price Received*	94.4%	93.8%	- 0.6%	94.4%	94.0%	- 0.5%
Days on Market Until Sale	177	169	- 4.8%	174	175	+ 0.9%
Inventory of Homes for Sale	1,839	1,498	- 18.5%	--	--	--

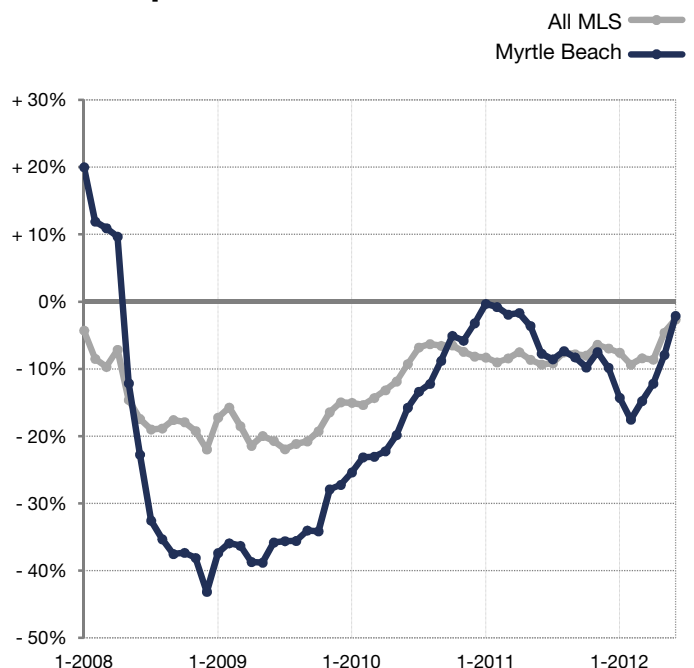
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.