

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

+ 0.9%

+ 28.8%

- 18.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	January			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	74	102	+ 37.8%	74	102	+ 37.8%
Closed Sales	27	39	+ 44.4%	27	39	+ 44.4%
Median Sales Price*	\$237,695	\$218,067	- 8.3%	\$237,695	\$218,067	- 8.3%
Percent of Original List Price Received*	95.1%	94.0%	- 1.1%	95.1%	94.0%	- 1.1%
Days on Market Until Sale	176	153	- 13.3%	176	153	- 13.3%
Inventory of Homes for Sale	433	389	- 10.2%	--	--	--

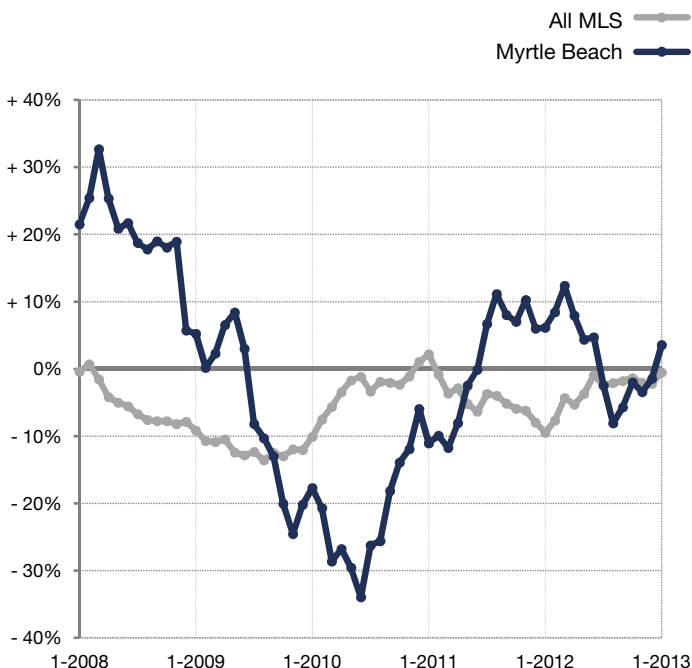
Condo Properties

	January			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	275	250	- 9.1%	275	250	- 9.1%
Closed Sales	84	104	+ 23.8%	84	104	+ 23.8%
Median Sales Price*	\$75,551	\$92,500	+ 22.4%	\$75,551	\$92,500	+ 22.4%
Percent of Original List Price Received*	93.4%	93.4%	+ 0.0%	93.4%	93.4%	+ 0.0%
Days on Market Until Sale	182	196	+ 7.9%	182	196	+ 7.9%
Inventory of Homes for Sale	1,643	1,298	- 21.0%	--	--	--

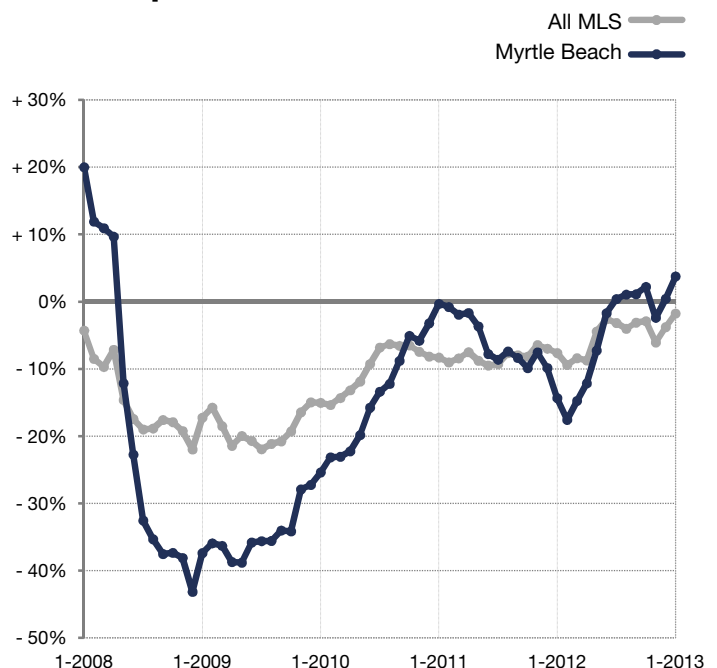
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.