

# Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## Myrtle Beach

**- 2.0%**

Change in  
**New Listings**  
All Properties

**- 8.0%**

Change in  
**Closed Sales**  
All Properties

**- 15.4%**

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	71	71	0.0%	71	71	0.0%
Closed Sales	19	24	+ 26.3%	19	24	+ 26.3%
Median Sales Price*	\$180,000	<b>\$229,000</b>	+ 27.2%	\$180,000	<b>\$229,000</b>	+ 27.2%
Percent of Original List Price Received*	96.2%	<b>94.7%</b>	- 1.5%	96.2%	<b>94.7%</b>	- 1.5%
Days on Market Until Sale	199	190	- 4.7%	199	190	- 4.7%
Inventory of Homes for Sale	493	418	- 15.2%	--	--	--

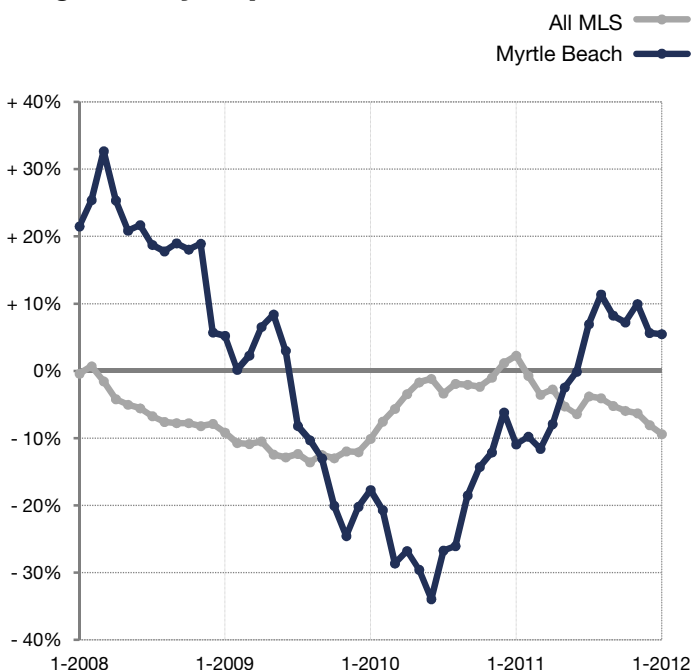
### Condo Properties

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	276	269	- 2.5%	276	269	- 2.5%
Closed Sales	93	79	- 15.1%	93	79	- 15.1%
Median Sales Price*	\$97,500	<b>\$77,101</b>	- 20.9%	\$97,500	<b>\$77,101</b>	- 20.9%
Percent of Original List Price Received*	95.9%	<b>93.3%</b>	- 2.7%	95.9%	<b>93.3%</b>	- 2.7%
Days on Market Until Sale	1,834	1,563	- 14.8%	--	--	--
Inventory of Homes for Sale	14.9	11.8	- 21.0%	--	--	--

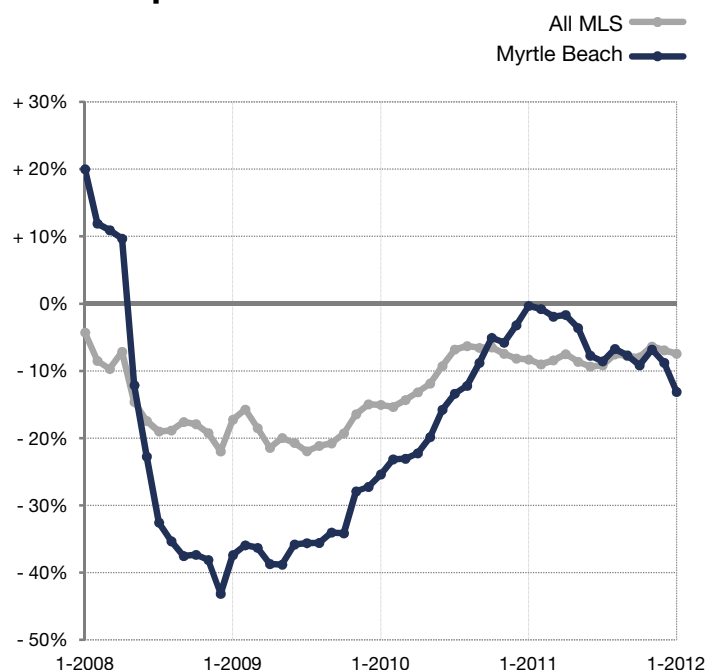
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.