

Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

+ 2.6%

+ 12.7%

- 17.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	February			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	65	70	+ 7.7%	139	172	+ 23.7%
Closed Sales	30	29	- 3.3%	57	71	+ 24.6%
Median Sales Price*	\$210,000	\$270,000	+ 28.6%	\$227,990	\$219,900	- 3.5%
Percent of Original List Price Received*	94.9%	96.9%	+ 2.2%	95.0%	95.7%	+ 0.8%
Days on Market Until Sale	231	206	- 11.2%	205	175	- 15.0%
Inventory of Homes for Sale	434	405	- 6.7%	--	--	--

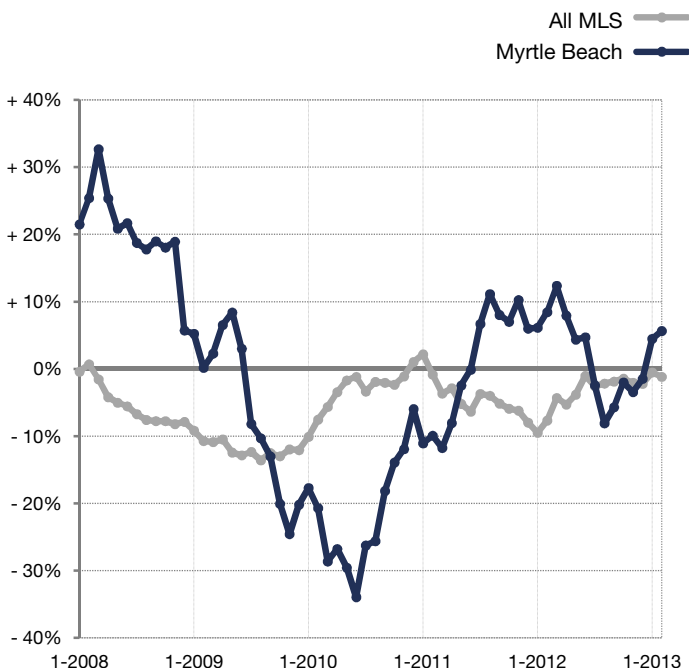
Condo Properties

	February			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	246	249	+ 1.2%	521	503	- 3.5%
Closed Sales	112	131	+ 17.0%	196	246	+ 25.5%
Median Sales Price*	\$90,000	\$94,900	+ 5.4%	\$87,200	\$93,375	+ 7.1%
Percent of Original List Price Received*	94.1%	93.5%	- 0.6%	93.8%	93.5%	- 0.3%
Days on Market Until Sale	198	157	- 20.6%	191	176	- 7.6%
Inventory of Homes for Sale	1,666	1,335	- 19.9%	--	--	--

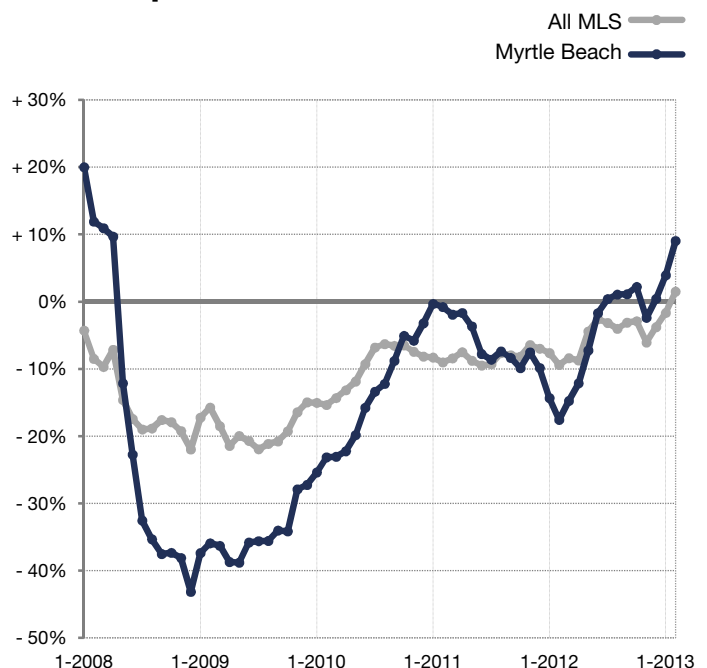
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.