

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

- 11.1%

Change in
New Listings
All Properties

+ 3.1%

Change in
Closed Sales
All Properties

- 14.6%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	February			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	74	63	- 14.9%	146	134	- 8.2%
Closed Sales	23	26	+ 13.0%	42	51	+ 21.4%
Median Sales Price*	\$205,000	\$222,830	+ 8.7%	\$204,990	\$227,990	+ 11.2%
Percent of Original List Price Received*	92.1%	95.2%	+ 3.4%	93.9%	94.9%	+ 1.1%
Days on Market Until Sale	185	245	+ 32.0%	192	215	+ 12.5%
Inventory of Homes for Sale	486	416	- 14.4%	--	--	--

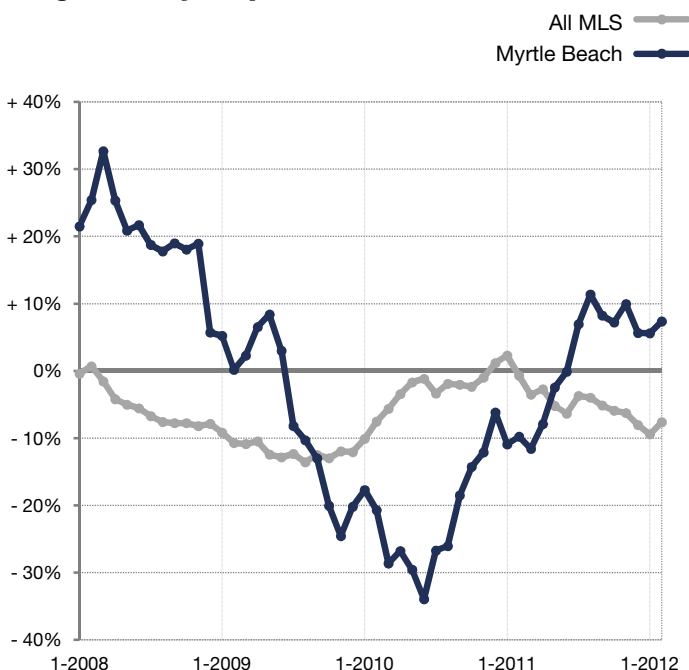
Condo Properties

	February			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	267	240	- 10.1%	543	512	- 5.7%
Closed Sales	105	106	+ 1.0%	198	188	- 5.1%
Median Sales Price*	\$88,350	\$92,250	+ 4.4%	\$90,000	\$89,250	- 0.8%
Percent of Original List Price Received*	94.5%	94.1%	- 0.5%	95.2%	93.7%	- 1.5%
Days on Market Until Sale	1,850	1,555	- 15.9%	--	--	--
Inventory of Homes for Sale	14.7	11.6	- 21.2%	--	--	--

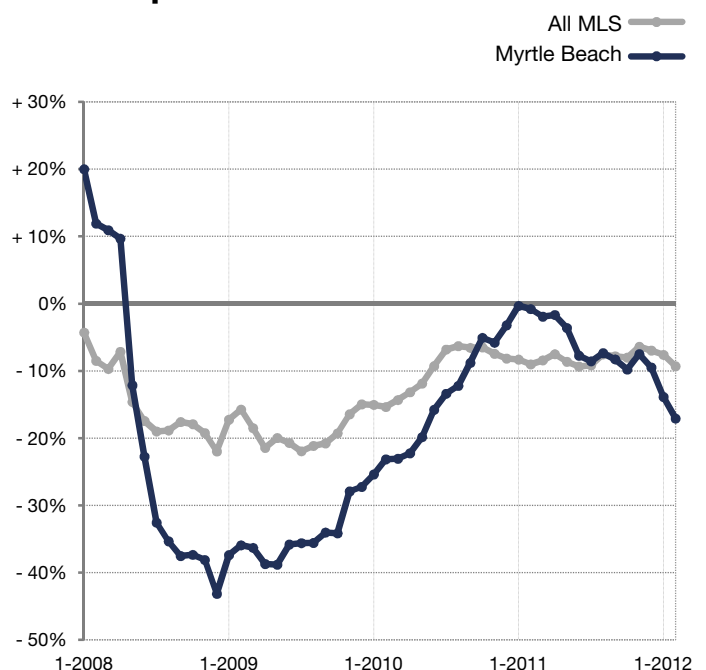
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.