

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## Myrtle Beach

**- 13.5%**

Change in  
**New Listings**  
All Properties

**- 1.1%**

Change in  
**Closed Sales**  
All Properties

**- 21.5%**

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	79	67	- 15.2%	583	588	+ 0.9%
Closed Sales	41	36	- 12.2%	258	306	+ 18.6%
Median Sales Price*	\$211,519	<b>\$243,250</b>	+ 15.0%	\$230,000	<b>\$228,000</b>	- 0.9%
Percent of Original List Price Received*	90.8%	<b>96.4%</b>	+ 6.2%	92.4%	<b>94.6%</b>	+ 2.3%
Days on Market Until Sale	158	179	+ 13.6%	182	188	+ 3.4%
Inventory of Homes for Sale	478	374	- 21.8%	--	--	--

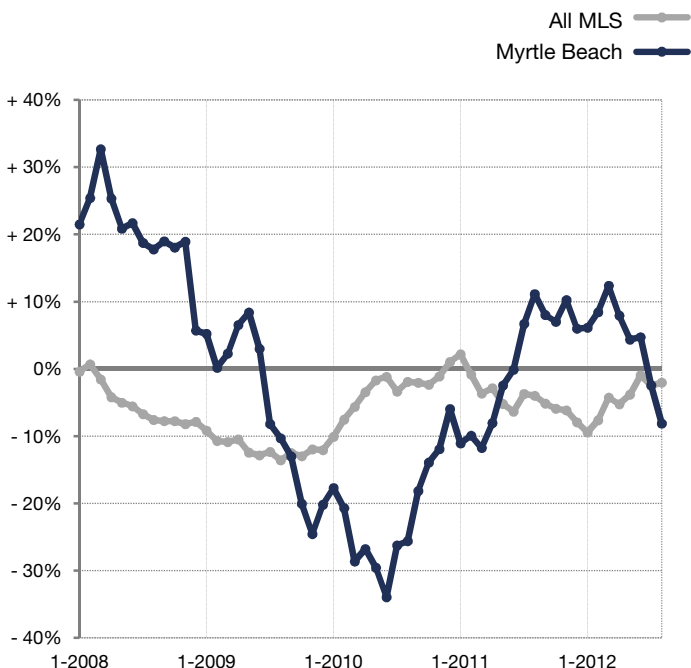
### Condo Properties

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	210	183	- 12.9%	2,045	1,810	- 11.5%
Closed Sales	133	136	+ 2.3%	1,087	1,024	- 5.8%
Median Sales Price*	\$92,400	<b>\$95,000</b>	+ 2.8%	\$98,000	<b>\$95,000</b>	- 3.1%
Percent of Original List Price Received*	95.3%	<b>94.0%</b>	- 1.3%	94.4%	<b>94.0%</b>	- 0.4%
Days on Market Until Sale	169	154	- 9.1%	171	170	- 0.6%
Inventory of Homes for Sale	1,784	1,402	- 21.4%	--	--	--

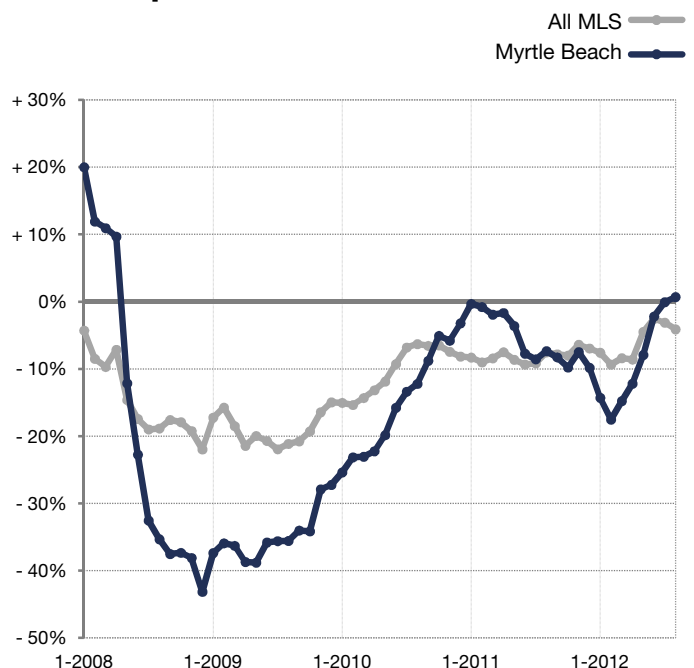
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.