

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

+ 0.6%

- 17.4%

- 14.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	59	77	+ 30.5%	300	306	+ 2.0%
Closed Sales	36	34	- 5.6%	113	126	+ 11.5%
Median Sales Price*	\$227,500	\$218,995	- 3.7%	\$210,041	\$222,830	+ 6.1%
Percent of Original List Price Received*	93.4%	93.3%	- 0.1%	93.6%	94.3%	+ 0.7%
Days on Market Until Sale	182	210	+ 15.3%	188	195	+ 3.6%
Inventory of Homes for Sale	492	424	- 13.8%	--	--	--

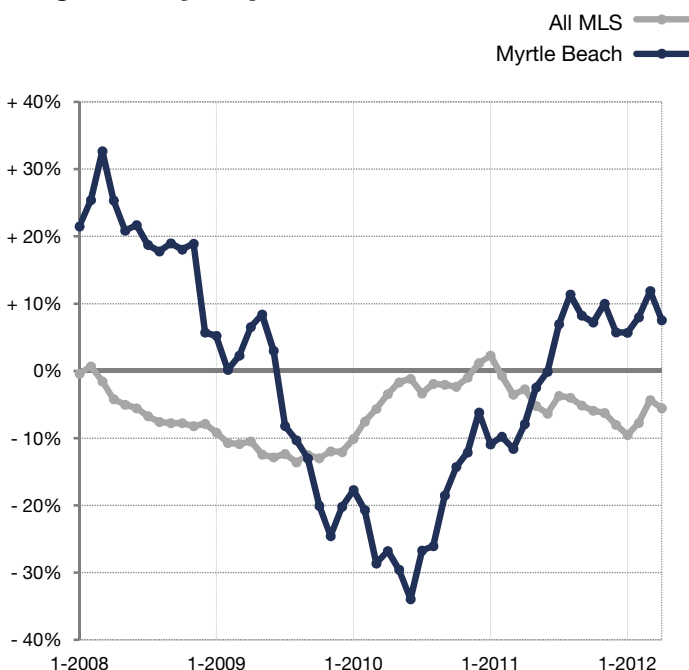
Condo Properties

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	259	243	- 6.2%	1,134	1,010	- 10.9%
Closed Sales	165	132	- 20.0%	525	461	- 12.2%
Median Sales Price*	\$93,750	\$110,000	+ 17.3%	\$90,300	\$94,000	+ 4.1%
Percent of Original List Price Received*	94.8%	94.8%	+ 0.0%	94.6%	94.0%	- 0.6%
Days on Market Until Sale	1,862	1,521	- 18.3%	--	--	--
Inventory of Homes for Sale	14.4	11.5	- 20.3%	--	--	--

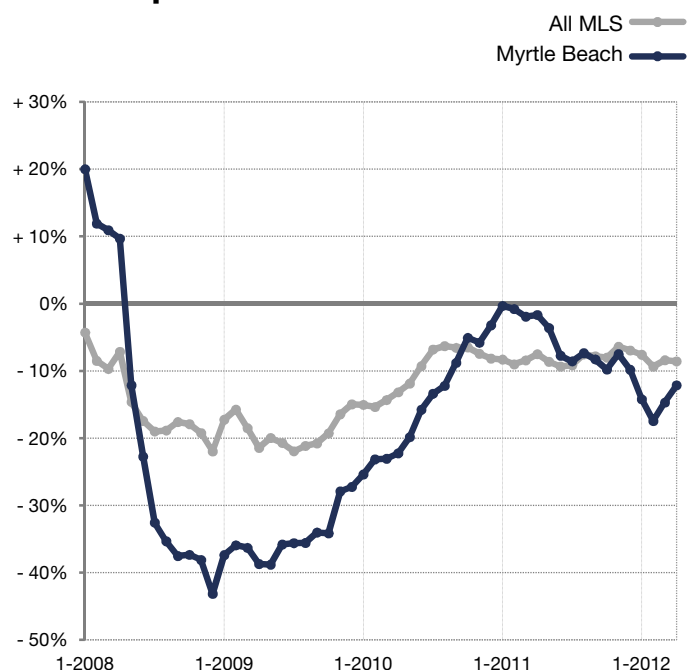
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.