

# Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## Myrtle Beach

**+ 5.9%**

Change in  
**New Listings**  
All Properties

**+ 19.1%**

Change in  
**Closed Sales**  
All Properties

**- 19.5%**

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	October			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	56	<b>73</b>	+ 30.4%	695	<b>731</b>	+ 5.2%
Closed Sales	37	<b>36</b>	- 2.7%	339	<b>389</b>	+ 14.7%
Median Sales Price*	\$240,000	<b>\$218,782</b>	- 8.8%	\$235,000	<b>\$227,995</b>	- 3.0%
Percent of Original List Price Received*	93.9%	<b>92.9%</b>	- 1.0%	92.7%	<b>94.3%</b>	+ 1.7%
Days on Market Until Sale	266	<b>124</b>	- 53.6%	190	<b>177</b>	- 7.2%
Inventory of Homes for Sale	457	<b>368</b>	- 19.5%	--	--	--

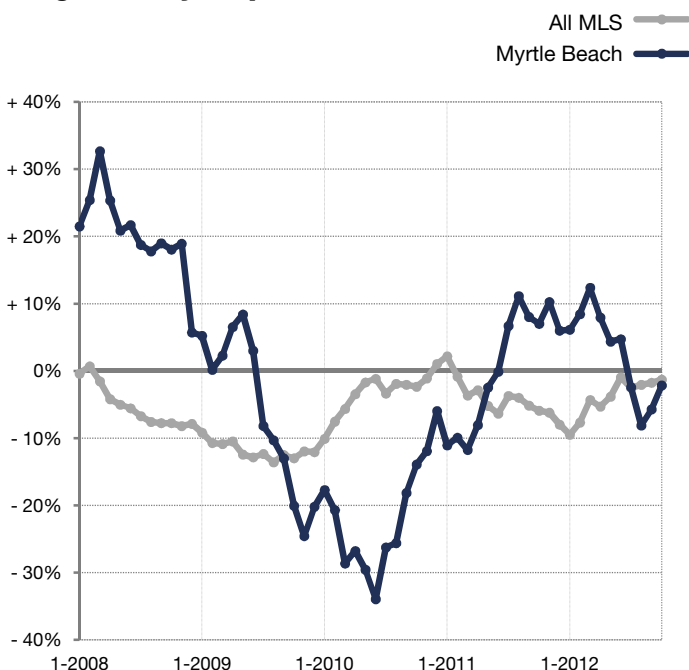
### Condo Properties

	October			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	216	<b>215</b>	- 0.5%	2,439	<b>2,193</b>	- 10.1%
Closed Sales	115	<b>145</b>	+ 26.1%	1,322	<b>1,277</b>	- 3.4%
Median Sales Price*	\$99,500	<b>\$93,900</b>	- 5.6%	\$97,900	<b>\$95,000</b>	- 3.0%
Percent of Original List Price Received*	92.1%	<b>93.7%</b>	+ 1.7%	94.1%	<b>94.0%</b>	- 0.1%
Days on Market Until Sale	194	<b>170</b>	- 12.4%	175	<b>172</b>	- 1.7%
Inventory of Homes for Sale	1,695	<b>1,364</b>	- 19.5%	--	--	--

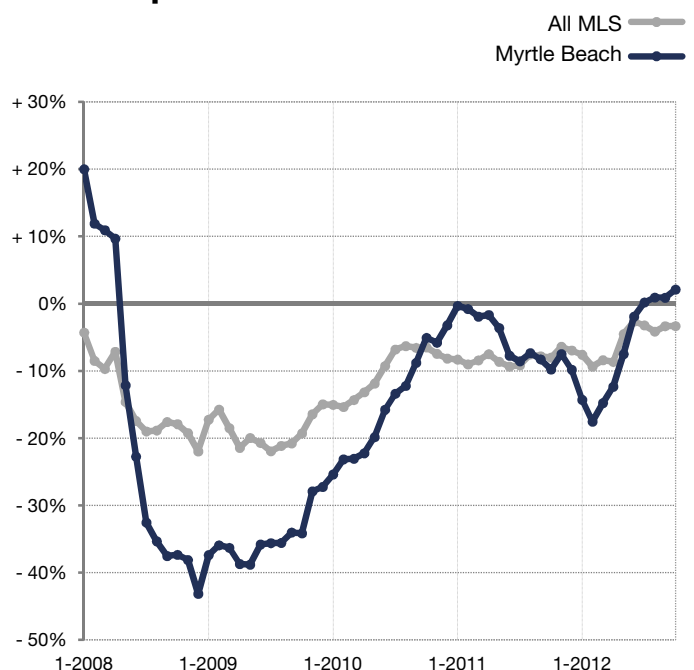
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.